



MINES SAFETY ASSOCIATION KARNATAKA

Annual Report 2017-18

MINES SAFETY ASSOCIATION KARNATAKA

PATRONS

Shri G. Vijaya Kumar
Director of Mines Safety
Bengaluru Region, Bengaluru

Shri Manish E. Murkute
Director of Mines Safety
Ballari Region, Ballari

CONVENORS

Shri. N. Nageswara Rao
Dy. Director of Mines Safety
Ballari Region, Ballari

Shri. K. Thirupathi
Dy. Director of Mines Safety
Ballari Region, Ballari

Shri. K. Ravinder
Dy. Director of Mines Safety
Bengaluru Region, Bengaluru

Shri. Ramesh Walekar
Dy. Director of Mines Safety
Bengaluru Region, Bengaluru

MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

NOTICE

The Annual General Body meeting of the Mines Safety Association Karnataka will be held on 29th September 2018 at 11.30AM at Hotel Malligi, JF Road, Hosapete to consider and adopt the Annual Report of the Mine Safety Association Karnataka and Accounts for the year ended on 31st March 2018.

You are requested to make it convenient to attend the meeting.

AGENDA

1. Confirmation of the Minutes of AGM for the year 2016-17
2. Hon. Secretary Report
3. Fixation of Trade Test Competitions, Proposal of Safety Week dates and fixation of Place & date for State level Final Day Function.
4. Presentation of the Annual Report for the year 2017-18
5. Presentation and adaptation of Audited Statement of Accounts for the year 2017-18
6. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM
7. Collection of GST
8. Any other matter with permission of the chair.

Hosapete
September 5, 2018

MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

CHAIRMAN MESSAGE

On behalf of Executive Committee of MSAK and my behalf pleased to welcome you to this year's Annual General Meeting. We have completed yet another year with grand celebration of Golden Jubilee and inter mines competitions both zonal & state level.

Mines Safety Association Karnataka is committed to improvement of Safety Standards for development of the industry by educating new standards in safety. The Association continues to strive forward to strengthen the competitiveness of the professionals working in the mining industry by training and discussions to play a vital role in the economic development in the mineral industry of the country.

I would like to thank the Executive Committee of MSAK and Member Mines for their dedicated efforts and support and the impressive financial position in 2017-2018

I would like to thank all officials of DGMS, Ballari & Bengaluru for their constant support and direction.

sd/-

Dr. Meda Venkataiah
Chairman, MSAK

**MINES SAFETY ASSOCIATION KARNATAKA
OFFICE BEARERS 2017-18**

CHAIRMAN

Dr. Meda Venkataiah
Executive Director
M/s MSPL LIMITED

VICE CHAIRMAN

Shri K.B. Verma
General Manager – Mines
M/s ACC Limited, Wadi Cement Works

HON. SECRETARY

Shri Dhananjaya G. Reddy
Sr. General Manager
M/s R.Praveen Chandra, Bengaluru

TREASURER

Shri Shantakumar
Mines Manager
M/s HGML Limited.

JT. SECRETARY

Shri Kamlesh V. Patel
M/s Horatti Minerals, Bagalkote

ZONAL SECRETARIES

Shri K. Madhusudhana
Secretary, MSAK Zone-I &
Vice President (M & CC), MSPL LIMITED.

Shri G.S. Narasimha Murthy
Secretary, MSAK Zone-II
Bagalkote

Shri Shankaralingaiah
Secretary, MSAK Zone-III
General Manager (S & S), M/s KSMCL

Shri V. Bhalasubramani
Secretary, MSAK Zone-IV
General Manager (Mines)
Chettinadu Cement Corporation Pvt. Ltd.

MINES SAFETY ASSOCIATION KARNATAKA

EXECUTIVE MEMBERS

Shri H. G. Shreepada
Mine Owner, M/s. Ashirwad Minerals, Lokapur.

Shri B. Sahoo, Executive Director
M/s. NMDC Limited, Donimalai.

Shri H. Yellappa
Add. General Manager (Mines)
M/s. Sandur Manganese & Iron Ores Ltd., Deogiri.

Shri P. Sreenivas
Dy. General Manager (Mines)
M/s. B. Kumar Gowda, Sandur.

Shri K.V. Bhaktavatsala Naidu
General Manager
M/s. Gogga Gurusanthiah & Bros, Hosapete.

Shri B. Shankar
Manager (Vocational Training)
Mines Group Vocational Training Society
Sanklapur

Shri G. Lakshminarayana
General Manager (Mines)
R.B. Seth Shreeram Narsingdas, Sanklapur

Shri Veeresh P. Kiragi
Agent, M/s. Dolphin International, Ilakal.

Shri L.S. Hiremath
Mine Owner, M/s. Basava Minerals, Lokapur.

Shri Ashok Bhogapur,
Mine Owner, M/s. United Granites, Ilkal.

Shri M. Krishna Reddy, Head-IOK
M/s. Vedanta Limited, Bheemasamudra.

Shri Nagamalleswara Rao
AGM, M/s. The Ramco Cements Limited, Mathod

Shri K. Ramani, Dy. General Manager
M/s. Tumkur Mineral s (P) Limited
Tumkur

Shri P. Sathya Sai Baba
General Manager (Mines)
M/s. Heidelberg Cement Ind Ltd.,

Shri Y. Rammohan Reddy, Manager-VT
M/s. Group Vocational Training Center, J.C.Pura

Shri Rajesh Garg, Vice President (Mines)
M/s. Vasavadatta Cement, Sedam

Shri Bhupendra Khorpia
General Manager – Mines
M/s Ultra Tech Cement, Bogasamudram

Shri K.Ramasubbaiah, General Manager
M/s. Penna Cement Industries Ltd

Shri S.H.M. Mallikarjuna, Asst. General Manager
M/s. South West Mining Limited, Toranagallu

Shri K. Ganesh Murthy, Sr. Mines Manager
M/s. Bannari Amman Sugars Limited
Krishnagiri

Preamble

Annual General Body meeting was called in the month of June 2017 for the following reasons

1. Confirmation of the Minutes of AGM for the year 2016-17
2. Hon. Secretary Report
3. Fixation of Trade Test Competitions, Proposal of Safety Week dates and fixation of Place & date for State level Final Day Function.
4. Presentation of the Annual Report for the year 2017-18
5. Presentation and adaptation of Audited Statement of Accounts for the year 2017-18.
6. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM.
7. Collection of GST
8. Any other matter with permission of the chair.

The Annual General Body Meeting (AGM) of Mines Safety Association Karnataka (MSAK) was held at 11.30AM on 12.06.2017. Shri Manish E. Murkute, Director of Mines Safety, Ballari Region and Patron of MSAK was present, Shri H.G. Shreepada, Vice Chairman presided over the meeting in the absence of Chairman, Dr. Narendra Kumar Nanda, Dr. Meda Venkataiah, Hon. Secretary, Shri Prakash Treasurer, were present during the meeting.

Quorum

The Vice Chairman called the attendance register signed by all the attendees and after taking count of member and confirming the quorum for the AGM, called the meeting in order.

Welcome Address:

The Hon. Secretary welcomed the Members present in the Annual General Meeting.

Presentation of Accounts for the Year 2016-17

Dr.Meda Venkataiah, Hon. Secretary, MSAK, Presented the audited accounts of MSAK (Headquarters) and National conference with detail explanations. Gross receipts & Payments for the year ending March 31, 2017 were ? **38,88,764/-** & ? **22,15,833/-** respectively, with net result of excess of income over

expenditure of ? 16,72,931/-. The assets of MSAK Headquarters as on 31.03.2017 is ? 51,68,517/- The same was approved unanimously by the members present in the meeting.

Fixation of Trade Test Computations, Proposal of Safety Week dates and place & date of final day function:

It is unanimously accepted to decide the above matter at the respective Zonal executive committee meeting with help of Zonal secretaries under guidance of Director of Mines Safety.

Appointment of Auditors of MSAK

As per the RULE-15, of the Rules & Regulation, the members are to appoint an external auditor to audit the financial statements of the Association and to hold office from the conclusion of this AGM to the conclusion of next AGM. Dr. Meda Venkataiah, Hon. Secretary informed the gathering that M/s. Satyam & Dutta, Chartered accountants, Hosapete our retiring auditor are eligible for re appointment and have agreed to carry out the audit of financial statements and to remain as auditor for the aforesaid period. Hence the members have unanimously agreed to re appointment M/s Satyam & Dutta, Chartered Accountants, Hosapete to carry out the functions as auditors of MSAK at remuneration to be fixed by the Executive committee.

The meeting also appreciated and congratulated all the organizers, authors, member mines and all other who have contributed directly and indirectly for their efforts to make the National Conference on “Innovative, Safe & Sustainable Mining” at J.N. Tata Auditorium, Indian Institute of Science on 3rd & 4th June-2016 under the aegis of Directorate General of Mines Safety (DGMS), Supported by Geological Society of India & MEAI Chapters of Ballari-Hosapete, Bangalore & Hutti-Kalaburgi.

There being no other points to be discussed in the AGM, the meeting ended with vote of thanks by Dr. Meda Venkataiah.

Annual Report 2017-18

MSAK is an apex association in spreading the safety awareness in Karnataka & other states. The association has its continuous service to the mining fraternity with great zeal and enthusiasm in strengthening the industry which is the backbone for the nation's industrial growth.

MSAK is organizing inter mines competitions, by conducting safety weeks, final day functions etc, in all 4 zones with objectives to inculcate the Safety awareness among the Mining Community in particular and common public in general with updated safety standards and mines rules & regulations.

MSAK has conducted inter mines competitions & Trade tests in all four zones and member mines participated in Safety Week Celebration during the year 2017-18 and the details are as follows:

Zones	No. of Mines Participated	No. of Persons participated in Trade Tests	Winners
Zone-I	27	658	155
Zone-II	80	289	112
Zone-III	61	139	75
Zone-IV	28	452	105
Total	196	1538	447

Golden Jubilee year Celebrations:

The Mines Safety Association was established in the year 1968 by late Shri S.C Mohanty of Hutti Gold Mines Company Limited with its office at Hutti. In its long journey MSAK spread its wings into pan Karnataka and later into the Ballari DGMS jurisdiction areas of Ananthapur and Kurnool districts of Andhra Pradesh were included into its fold. After the formation of Bangalore Regional office of DGMS the Krishnagiri District of Tamilnadu was brought under the jurisdiction of MSAK.

MSAK is organising Inter mines competitions, Workshops, Training programmes, Seminars, etc., from time to time to bring the latest technology, developments in mining field, information, etc, to the mining fraternity.

Since 2018 will be the Golden Jubilee year of its existence, the Mines Safety Association Karnataka has decided to celebrate the occasion by organising a two day National Seminar at Bangalore in the month of May 2018.

ACHIEVEMENT OF MSAK

The Association since its inception has contributed immensely in the development and propagation of science and technology in all spheres of mining industry. Noteworthy contributions of the Association include holding of National Seminars on several contemporary topics of importance. The Association is successful in bringing the academicians, researchers, professionals and equipment suppliers on to a single platform where the technology and expertise related aspects are discussed in detail. The Zones are also engaged in conducting short-courses, training programmes, workshops to the mining fraternity.

The Association continues to strive forward to strengthen the competitiveness of the professionals working in the mining industry and assumed to play a vital role in the economic development of the mining and mineral industry in the country. Some of the noteworthy efforts put forward in year 2017-18 are as follows.

Zonal Activities:

Zone-I

Mine Safety Week Celebration 2017: about 31 Iron Ore mines in Bellary district & 40 Stone Quarries & 1 Iron Ore mine of Anantapur district of Andhra Pradesh have participated. Participation of No. of granite quarries increased drastically this year due to lot of efforts from DGMS, Ballari office.

Participating mines were divided into 6 groups, Namely Mechanised-A1, Mechanised-A2, Mechanised-B1, Mechanised-B2, Semi Mechanised–C1 and Semi Mechanised–C2.

The inspection of these mines were conducted between 21st to 27th of October, 2017. About 16 inspection team members drawn from different cement

companies have inspected all participating mines of this zone and submitted their reports. Final day function was held on 29.10.2017 at Surabhi Kalyana Mantapa, Hosapete.

Trade test Details: 28 trades tests were conducted for this year. There was Good response from all Mines. Around 155 workers/employees were declared winners and they have received the prizes accordingly. 13 Teams have participated for Shuttle cock competition, 8 teams were participated in First aid competition and 15 teams participated for Quiz. Around 45 judges from various Organizations have supervised these competitions.

Zone – II

The Annual General meeting of MSAK Zone-II was held on 31st May 2017 at Bagalkot. Shri Manish E. Murkute, DMS, Ballari Region, presided over the meeting.

Shri G.S. Narasimhamurthy, Secretary, Zone II, Shri L.S. Hiremath, Treasurer, Zone II, Shri Shantakumar Mine Manager, M/s. HGML, Mine Owners, Executive Committee members, and mine managers of member mines were present.

Shri G.S. Narasimhamurthy, Secretary, welcomed one & all to the meeting. Joint Secretary Shri B.S. Muarli presented the statement of accounts/ Audit report for the year 2016-17 & was passed unanimously. As per decision of MSAK, the Mines Safety Week celebrations in zone-II was to be observed from 4th Dec 2017 to 9th Dec 2017 & to be concluded with State Level Final day Award Presentation Ceremony on 10th Dec 2017 hosted by M/s. HGML at Hutti.

Shri Manish E. Murkute, DMS, Ballari region, emphasised on 'Swatch Bharat Abhiyaan' at every Mines & asked to include 'Swachhata prize' for participating mines for their best performance.

Silicosis Awareness Programme along with Medical Checkups for Koppal district mine workers was conducted in the first week of June 2007. Around 43 Member Mine Workers of Granite sector were examined in the event.

MSAK Zone II Executive Committee meeting was held on 19th Sept 2017 to chalk out the action plan for Inspection & Trade Test programme of Mines Safety Week 2017.

Different trade tests for mine workers at zonal level was held from 25th Oct 2017 to 31st Oct 2017 in Bagalkot and Ilkal area mines. Accordingly 10 different trade test were conducted in 8 different mines in the zone. About 120 mine workers and supervisory staffs apart from underground workmen have participated. Underground trade test were conducted at Hutti Gold Mines and 220 workers had participated.

Totally about 90 mines participated in mines safety week celebration 2017 of Zone –II covering different minerals like Gold, Limestone, Dolomite, Granite, Iron ore and Quartz. Six inspection Teams were formed to inspect the mines, each team headed by senior managers from different companies drawn from other Zones.

The Zonal and State level final day function was held on Sunday, 10th December 2017 at 9-00 AM at HGM Institute, Hutti, Raichur dist.

Zone-III

Annual General Meeting of MSAK Zone-III was held on 08.06.2017 at 11.30 AM at the Tomatina Hotel, HSR Layout, Bengaluru. Shri. S. K. DAS, Director of Mines Safety, Bengaluru Region presided over the meeting.

It was discussed and decided in the AGM that as per the previously drawn schedule M/s. Mysore Minerals Limited shall Host the celebrations for the year 2017-18.

First MSAK Zone-III, Executive Committee meeting was held on 27.10.2017 at M/s Mysore Minerals Limited, Head Office, Bengaluru at 11.00 AM under the Chairmanship of Shri. S. K. DAS, Director of Mines Safety, Bengaluru Region, Shri. Ramesh Walikar, Dy. Director of Mines Safety, Bengaluru Region and Shri. Dhananjaya G. Reddy, Hon. Secretary, MSAK, were present in the meeting.

Shri. Naveen Raj Singh, IAS, Managing Director, Shri. Shankaralingiah, General Manager (S&S) and Shri. H. J. Basavarajappa, Manager (P), MML, were nominated President, Secretary and Treasurer respectively of Zone-3 for the year-2017-18.

The DMS suggested that the First Aid Medical Camp / Training should be organized at Chitradurga Sector mines during 3rd week of December. Accordingly

in the 3rd week of December-2017 First Aid Training has conducted at Megalahalli office complex of M/s. Vedanta Ltd., Chitradurga.

The DMS suggested that rolling shield prize should be discontinued and replaced with crystal type prizes from this year onwards. Accordingly rolling Shield has been replaced by Acrylic Prizes.

Some of the Executive members suggested that a Certificate should be presented to the trade test winners to encourage participation. Further, the second prize amount for the trade test winners has been revised to Rs. 500/- instead of Rs. 250/- which was being paid earlier. As per the Executive members suggestion, Certificates issued to all the Trade Test winners and also Second Prize amount has been revised to Rs. 500/-.

Zonal level trade test were conducted from 2nd November 2017 to 7th November 2017 at different mines within the Zone.

Second MSAK Zone-III Executive Committee meeting was held on 10.11.2017 at The Hotel President, Jayanagara, Bengaluru at 11.00 AM under the Chairmanship of Shri. S. K. DAS, Director of Mines Safety, Bengaluru Region, Shri. K. Ravinder & Shri. Ramesh Walikar, Dy. Director of Mines Safety, Bengaluru Region, and Shri. Dhananjaya G. Reddy, Hon. Secretary, MSAK, were Present.

MSAK, Zone-3 Whatsapp Group was created as per the suggestion of Sri. S.K. Das, DMS, Bengaluru region.

Inspection schedules for Group A, B, C, D1 & D2 Mines were made. As per the schedule inspection of mines was carried out by the inspection team members drawn from different mines from 27.11.2017 to 02.12.2017.

The Final day function of Mines Safety Week-2017 of Zone-III, was celebrated on 3rd December 2017 at Karnataka Kalamandira, Mysuru, in the presence of Chief Guest Shri. S. K. DAS, Dy. Director General of Mines Safety (Officiating.), Southern Zone, Bengaluru and Shri. Naveen Raj Singh, IAS, Managing Director, Mysore Minerals Limited, has presided over the function.

Shri. K.S.Yadav Director of Mines Safety (Ele.), Shri. R N Singh, Director of Mines Safety (Mech), Shri. K. Ravinder & Shri. Ramesh Walikar, Dy. Directors of Mines Safety, Bengaluru Region, Shri. Dhananjaya G. Reddy, Hon. Secretary,

MSAK and Shri. Shankaralingaiah, General Manager (S & S), MML were also Present in the function.

Zone-IV

Annual General Body Meeting (AGM) was held on 13.09.2017 at New VTC Conference Hall, Donimalai, M/s. NMDC Ltd.

The Executive Committee of MSAK, Zone-IV, constituted with M/s. Chettinadu Cement Corporation Pvt Ltd as host company for the year 2017-18. Shri C. Janaradhana Reddy as president, Shri V.Balasubramani as Secretary, and Shri S.V.Balaji as Treasurer.

Trade Test Competition was held from 09.10.201 to 16.10.2017.

Executive Body Meeting was held on 28.10.2017 at Hotel Malligi, Hosapete.

About 28 mines were participated in the mines safety week celebrations 2017-18 in four groups namely Group A, Group B1, Group B2 and Group C.

Mines Safety Week Inspection were carried out from 19.11.2017 to 24.11.2017 in all the 28 mines by the inspection team members drawn from different mines.

The final day function of Zone-IV Mines Safety week – 2017-18 was held on 26.11.2017 at Chettinad Colony, Kallur Works, Gulbarga dist.

Dignitaries present on the occasion are Shri S.K.Das, Dy. DGMS (Officiating), Southern Zone was the Chief Guest, Shri Meda Venkataiah, Chairman, MSAK presided over the function, Shri Manish E. Murkute, DMS, Ballari Region was the Guest of Honour, Shri K.S.Yadav, DMS (Ele), as Guest of Honour, Shri Ram Narayana Singh, DMS (Mech), as Guest of Honour, Shri N. Nageswara Rao, Dy.DMS, Ballari and Shri K.Thirupathi, Dy.DMS, Ballari were present on the occasion.

It was decided that next year host for celebrations of Mines Safety Week Zone-IV shall be M/s. ACC Ltd.

State Level Final Day Function:

The Hutty Gold Mines Company Ltd., hosted Zonal & State level final day function of Mines Safety Week Celebrations-2017-18 and held on 10th December

2017 at Hutti Institute, Hutti, Raichur dist. Shri Prasanta Kumar Sarkar, Director General of Mines Safety, Dhanbad, was the Chief Guest, Dr. Meda Venkataiah, Chairman, MSAK & Executive Director, MSPL Ltd., presided over the function, Shri S.K Das Dy. Director General of Mines Safety (Officiating), Southern Zone, Bengaluru, Shri Manish E. Murkute, Director of Mines Safety, Ballari Region, Shri B.R Yavagal Chairman, & Shri T.H.M Kumar, IAS, Managing Director, The Hutti Gold Mines Company Ltd., and Shri Dhananjaya G. Reddy, Hon. Secretary, MSAK & General Manager M/s R. Praveen Chandra, were the Guests of Honour. Shri Nageshwar Rao, Shri Thirupati, Shri Ravinder, Dy. Director of Ballari and Bengaluru Region were graced the occasion. Mine Owners, Agents, Senior Officials, Mines Managers, Supervisors of different mines were present on the occasion of participating Miners were present in the function.

Felicitation:

- i. Shri Ashok Kumar Megharaj, Dy. Director General of Mines Safety, Southern Zone, was felicitated by MSAK on 29-10-2017 on the occasion of final day function of Zone-I Mines Safety Week celebrations, on his superannuation.
- ii. Shri S.K. Das, Dy. Director General of Mines Safety (Officiating), Southern Zone, Bengaluru was felicitated on 10-12-2017 on the occasion of State Level Final Day function of MSAK at Hutti.



Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number : 29AADAM8942M1ZV

1.	Legal Name	MINES SAFETY ASSOCIATION KARNATAKA			
2.	Trade Name, if any	MINES SAFETY ASSOCIATION KARNATAKA			
3.	Constitution of Business	Society/ Club/ Trust/ AOP			
4.	Address of Principal Place of Business	C/o M/S MSPL Limited, Baldota Enclave, Abheraj Baldota Road, Hosapete, Ballari (Bellary), Karnataka, 583203			
5.	Date of Liability				
6.	Period of Validity	From	09/02/2018	To	NA
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority	Centre			
Signature					
Signature valid Digitally signed by DS GOODS AND SERVICES TAX NETWORK 1 Date: 2018.02.09 17:20:21 IST					
Name		Smitha Muralidaharan			
Designation		Superintendent			
Jurisdictional Office		LVO 500 - HOSPET			
9.	Date of issue of Certificate	09/02/2018			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 09/02/2018 by the jurisdictional authority.

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Mines Safety Association Karnataka (MSAK)
Hosapete, Ballari District
Karnataka

Report on Financial Statements

We have audited the accompanying financial statements of Mines Safety Association Karnataka (MSAK), Hosapete, Ballari District, Karnataka, that comprises the Balance Sheet as at 31st March 2018, the Income & Expenditure Account for the year then ended and the annexed significant accounting policies.

Management's Responsibility for the Financial Statement

The Management i.e. the Executive Committee of MSAK is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association (MSAK) in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Association (MSAK)'s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal

control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the the Karnataka Societies Registration Act, 1960 in the manner so required; give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Association (MSAK) as at March 31, 2018; and
- b) in the case of the Income & Expenditure Account, of the surplus (excess of income over expenditure) for the year ended on that date.

Report on Other Requirements

We report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by The Karnataka Societies Registration Act, 1960 have been kept by the Association (MSAK) so far as appears from our examination of those books;
- c) No property or funds of the Association (MSAK) were applied for any object or purpose other than the objects or purposes of the Association.
- d) the Balance Sheet and the Income & Expenditure Account dealt with by this report are in the agreement with the books of accounts;
- e) in our opinion, the Balance sheet and the Income & Expenditure Account dealt with by this report comply in all respects with the generally accepted accounting principles in India.

Place: Hosapete

Date: September 1, 2018

For Satyam & Dutta
Chartered Accountants
Firm Reg'n No. 050021S

T. Raghunandan
Proprietor
Membership No. 210245



MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

Balance Sheet as at March 31, 2018

Funds Employed	Funds Employed As at March 31, 2018 (Rupees)	Represented by	Funds Employed As at March 31, 2018 (Rupees)
Capital Funds		Fixed Assets -	
Per last Balance Sheet	6,196,749	Deposits	
Add: Excess / (deficiency) of Income		Fixed Deposits with Banks	5,269,505
over Expenses	1,074,641	Current Assets, Loans & Advances	
Closing Balance	<u>7,271,390</u>	TDS Receivable	376,011
Designated Funds		Loans & Advances	-
Building Fund	300,000	Cash & Bank Balances:	
Other liabilities		Cash in hand	12,879
Vocation Training Expenses received in advance	60,000	Balance with banks	1,982,662
GSTpayable	9,667		
Total	<u>7,641,057</u>	Total	<u>7,641,057</u>

Significant accounting policies attached form an integral part of this Balance Sheet

As per our report of even date

For satyam & Dutta

Chartered Accountants

Firm Regn. No. 0500215

for Mines Safety Association Karnataka

Sd/-

T Raghunandhan

Proprietor

Membership No. 210245

Sd/-

Dr. Meda Venkataiah

Chairman

Sd/-

Dhananjaya G Reddy

Hon. Secretary

Sd/-

Shantakumar

Treasurer

Place : Hosapete

Date : September1, 2018

Place : Hosapete

Date : September1, 2018



MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

Income & Expenditure Account for the year ended March 31, 2018

Expenditure	Year ended March 31, 2018 (Rupees)	Income	Year ended March 31, 2018 (Rupees)
Administrative Expenses		Income from Memberships	
Bank Charges	1,776	Subscription / Membership Fees	1,421,102
Postage & Courier	20,843		
Printing & Stationery	434,441	Voluntary Contribution	
Audit Fees	13,000	Donation - safety week celebrations	955,857
Travelling & Conveyance	89,300	Donation - others	-
Office & other Expenses	44,500		955,857
Rates and Taxes	10,402		
Professional Fees	39,280		
	653,542	Interest from Banks	
Safety Week Expenses		Interest - FDRs with banks	367,294
Banners, Badges & Sticker Expenses	-	Interest - SB Accounts with banks	4,972
Trade Test Prizes	572,678		372,266
Trade Test Expenses	55,000	Other Income	
Trade Test Travelling Expenses	113,728	Advertisement	663,307
Function Hall Lightings & other Expenses	438,034	Exhibiton	37,500
Mementos	266,991	Sale of MSAK souvenirs	-
Safety Awards & Prizes	47,352	Sale of Posters, Banners, Stickers, etc.	33,498
Safety Propaganda & Publicity	105,680		734,305
Pandal Decoration, Video & Photographs	22,000		
Boarding & Lodging	256,385	National Conference at Bangalore	
Vehicle hiring Expenses	45,040	Sponsorship	600,000
Felicitation	41,800	Delegate fees	7,000
	1,964,688		607,000
Seminars & Conferences Expenses			
Training - Silicosis, etc.	42,145		
First Aid Training & Kits etc.	-		
	42,145		

Other Expenses			
AGM & other meeting Expenses	37,835		
Freight & Loading Charges	1,386		
	39,221		
National Conference at Bangalore			
Hall booking charges	295,030		
Advertisement	21,263		
	316,293		
Excess of income over expenditure	1,074,641		
Total	4,090,530	Total	4,090,530

Significant accounting policies attached form an integral part of this Balance Sheet

As per our report of even date

For satyam & Dutta

for Mines Safety Association Karnataka

Chartered Accountants

Firm Regn. No. 0500215

Sd/-

T Raghunandhan

Proprietor

Membership No. 210245

Sd/-

Dr. Meda Venkataiah

Chairman

Sd/-

Dhananjaya G Reddy

Hon. Secretary

Sd/-

Shantakumar

Treasurer

Place : Hosapete

Date : September1, 2018

Place : Hosapete

Date : September1, 2018

SIGNIFICANT ACCOUNTING POLICIES

1. Background

Mines Safety Association Karnataka (MSAK), is a Public Charitable Association and carries out its activities on “No-Profit basis”. MSAK was set up in late sixties to aid the Directorate General of Mines Safety (DGMS) in spreading the message of safety & health & well-being of workers in the Mines.

MSAK is registered under the Karnataka Societies Registration Act, 1960 vide Society No. BLY-S372-2014-15, dated 27.02.2015 with the Registrar of Societies, Bellary District, Bellary.

MSAK is also registered under section 12A(a) of the Income tax Act, 1961 vide F. No. CIT(E)BLR/ITO(E)-3/12A/GLB-771/ AADAM8942M/2015-2016, dated 28-01-2016 and has also obtained approval under section 80G(5)(vi) of the Income tax Act, 1961 vide F. no. CIT(E)BLR/ITO(E)-3/80G/GLB-771/ AADAM8942M / Vol 2015-2016, dated 28-01-2016.

The main objects of MSAK are to spread awareness about safety and safe operations amongst the workers, staff, and others in the mining industry.

The executive committee has the overall responsibility for the general control, administration and management of the activities of MSAK.

MSAK operates through its zones in the states of Karnataka, Andhra Pradesh & Tamilnadu with its registered office at Hosapete, Ballari District, Karnataka.

2. Statement of significant accounting policies

(a) Basis of preparation

The financial statements i.e. the Balance Sheet as at March 31, 2018 & the Income and Expenditure Account for the year then ended, have been prepared in accordance with the Indian Generally Accepted Accounting Principles (“GAAP”) under the historical cost convention on the Cash basis of accounting.

The financial statements have been prepared on the going concern concept.

(b) Recognition / Accounting of voluntary contributions, income & expenses

Receipts from donors with a specific direction have been considered as donations meant for such activities and also utilized &/or shall be utilized towards such activities. Receipts such as subscription amounts from members, enrolment

fees from new members, if any, are considered as income in the current year. Similarly the expenses are recognized on the basis of actual payments of the same.

Interest income is recognized as and when such interest amounts are credited to respective fixed deposit bank accounts & /or on actual receipt of the same.

(c) Fixed deposits with banks / Deposits

Fixed deposits with banks are intended to be kept for long term basis (> 12 months) & hence are not considered as part of current assets.

(d) Income tax

MSAK is registered under section 12AA of the Income tax Act, 1961, hence the income of the Association is exempt from tax subject to compliance of terms and conditions specified therein.

(d) Figures have been rounded off to the nearest rupee value.

Vide our report of even date For Satyam & Dutta Chartered Accountants Firm Reg. No.050021S.

For Mines Safety Association Karnataka

Sd/-
T Raghunandan
Proprietor

Sd/-
Dr. Meda Venkataiah
Chairman

Sd/-
Dhananjaya G. Reddy
Hon. Secretary

Sd/-
Shantakumar
Treasurer

Membership No. 210245

Place: Hosapete

Date: September 1, 2018